

Alta Loma School District

Board of Trustees Presentation
Second Interim Report and Financial Update
March 3, 2021



Alta Loma
SCHOOL DISTRICT

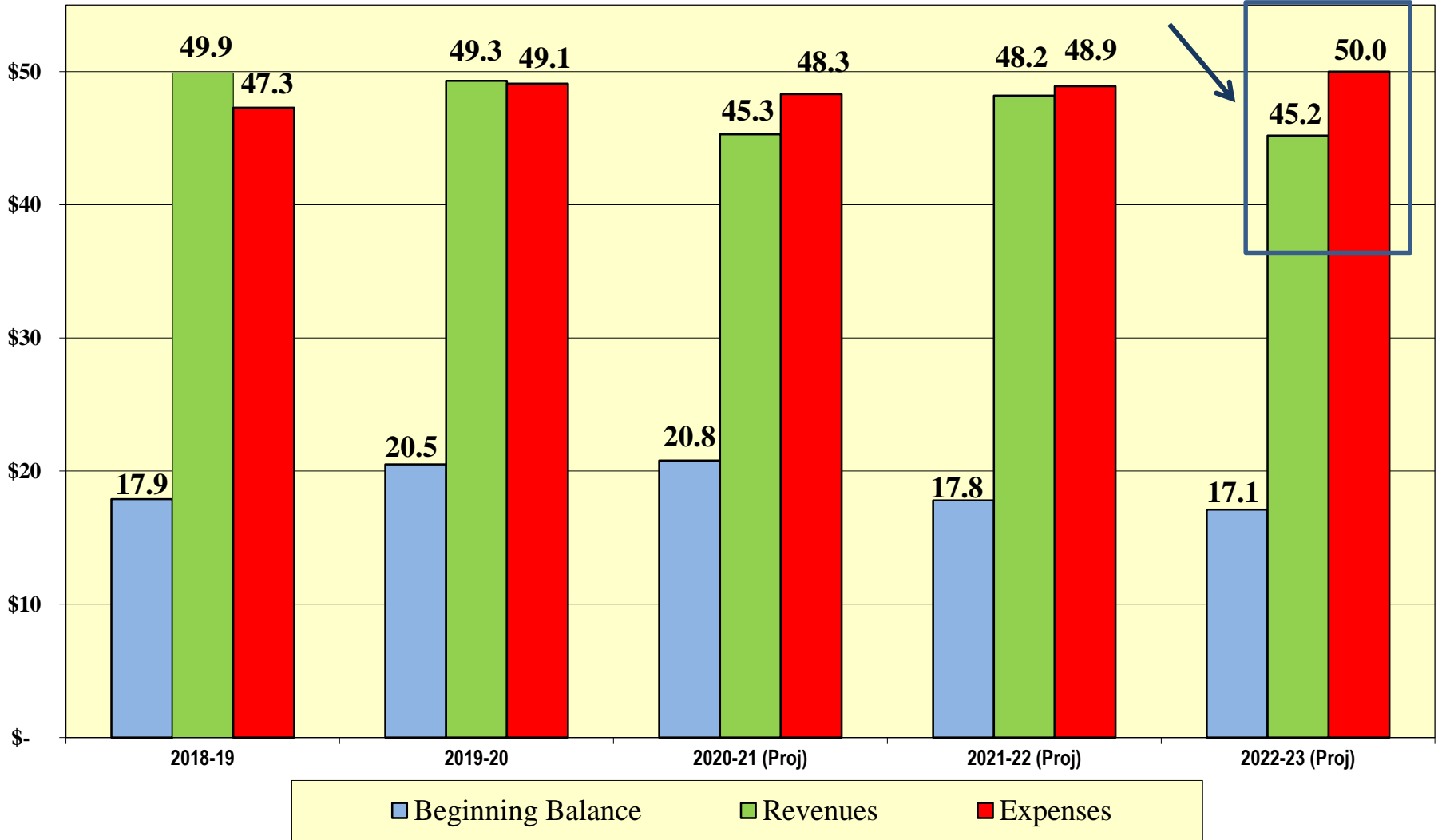
Inspiring Learners for a Lifetime

Second Interim – Unrestricted General Fund

- Positive Certification
 - Able to meet 3% *Reserve for Economic Uncertainties* in current and following two years
- Estimated Department of Finance Cost of Living Adjustments (COLAs):
 - 3.84% for 2021-22
 - 2.98% for 2022-23
 - 3.05% for 2023-24
- Current Deferrals (Delays) in Payments to Districts
 - No Cash Borrowing Anticipated for ALSD



Alta Loma School District - Multiyear Budget
Unrestricted General Fund
2020-21 Second Interim Financial Report
Revenues and Expenses 2018-2023
(Dollars in Millions)



Second Interim – Unrestricted General Fund

- Assembly Bill 86 – School Reopening
 - Budget deal last weekend – Vote tomorrow
 - In-Person Instruction Grants - \$1.7M estimate
 - Expanded Learning Grants - \$3.6M estimate
- To Qualify for In-Person Grant:
 - Must offer In-Person Instruction TK-2 if <25/100K by April 1
 - Grades 3-JH by April 1 if <7/100K (Red)
- Deadline to spend grants – August 31, 2022

Second Interim – Considerations in Early 2021

- 2021-22 Staffing Plan: PK-3 @ 24:1 Average

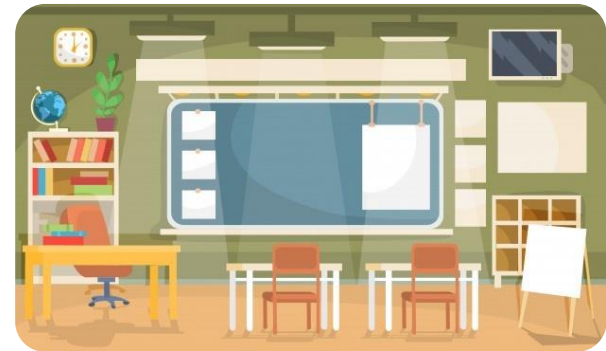
- May Budget Study Sessions

- 2021-22 Priorities
- Expanded Learning Grant Update – June 1 Deadline
- Allocate any One-Time Funds

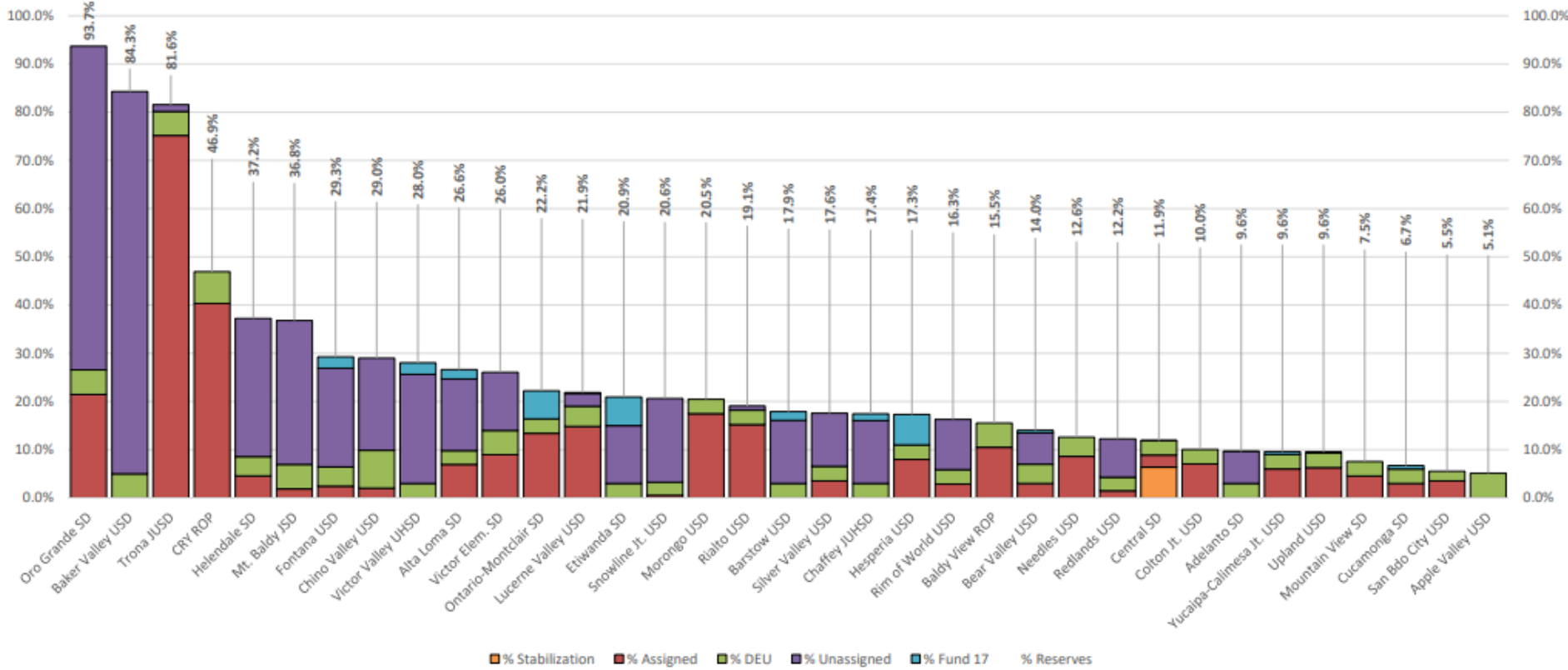


- Average Daily Attendance (ADA) Hold Harmless until 2022

- 2019-20
- 2020-21 (Use 19-20)
- 2021-22 (Use 19-20)
- 2022-23 (Concern)



2020-21 Projected Reserve by District



Source: San Bernardino County Superintendent of Schools

Alta Loma School District 2020-21
 CBEDS Enrollment and Average Daily Attendance (ADA) 1998-2022
 March 3, 2021 - Including County Students

