

Alta Loma School District

Board of Trustees Presentation
Second Interim Report and Financial Update
March 2, 2022



Alta Loma
SCHOOL DISTRICT
Inspiring Learners for a Lifetime

Second Interim – Unrestricted General Fund

- Positive Certification
 - Able to meet 3% *Reserve for Economic Uncertainties* in current and following two years
- Estimated Department of Finance Cost of Living Adjustments (COLAs):
 - 5.33% for 2022-23
 - 3.61% for 2023-24
 - 3.64% for 2024-25



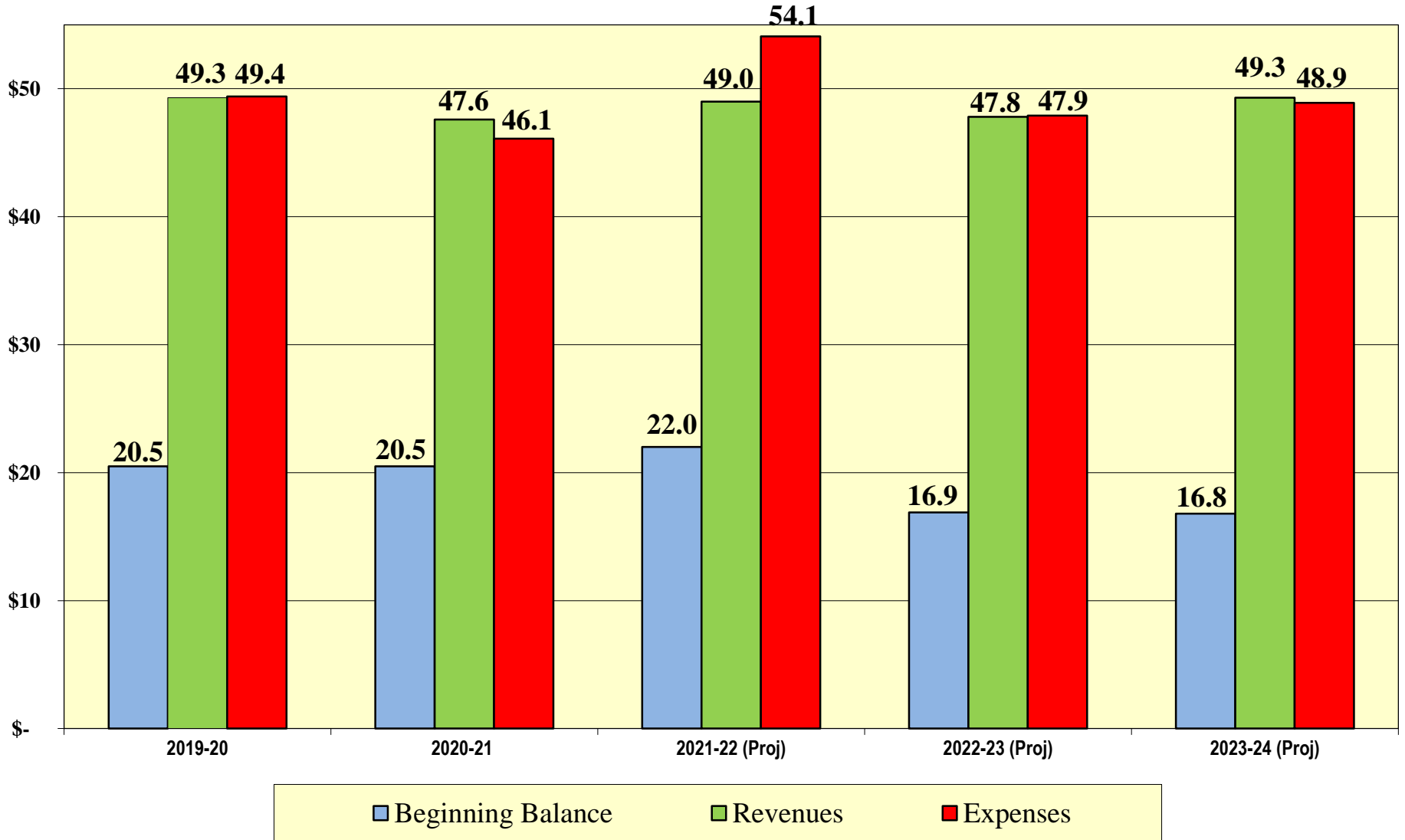
2nd Interim – Multi-year Projection Assumptions



- 2022-23 Staffing Plan: PK-3 @ 24:1 Average
- STRS will be **19.1%** of salary in 2022-23 up from 16.92% in 2021-22 and up from 8.25% in 2013-14
- PERS estimated to be **25.4%** in 2022-23 up from 22.91% in 2021-22 and up from 11.4% in 2013-14
- Average Daily Attendance (ADA) Proposed 3 year average
 - 3 year average ADA 5,455
 - Used for 2022-23 funding estimate



**Alta Loma School District - Multiyear Budget
Unrestricted General Fund
2021-22 Second Interim Financial Report
Revenues and Expenses 2019-2024
(Dollars in Millions)**



2nd Interim – Considerations in Spring 2022



- **ALSD Budget Considerations**
 - No more one-time funds for increased staffing
 - Increased Pension Costs
 - State providing most new money as restricted program funds (categorical)
- **Governor's January Budget for 2022-23**
 - No additional money for LCFF base grants
 - No buy down of STRS or PERS rates
 - Largest educational program, *Expanded Learning Opportunity Program*, is restricted funds
 - Universal TK
- **Spring Budget Study Sessions**
 - 2022-23 Priorities
 - Minimal Ongoing LCFF Funds (COLA only)



Alta Loma School District 2021-22
 CBEDS Enrollment and Average Daily Attendance (ADA) 1998-2024
 March 2, 2022- Including County Students

